



General Assembly

January Session, 2003

Amendment

LCO No. **5650**

SB0012105650SR0

Offered by:

SEN. FASANO, 34th Dist.

To: Subst. Senate Bill No. **121**

File No. 605

Cal. No. 362

"AN ACT CONCERNING UNCLAIMED PROPERTY."

1 In line 509, after the period insert the following: "Each gift certificate
2 sold or issued in this state on or after the effective date of this section
3 shall contain a statement that the value of the gift certificate will be
4 presumed abandoned and will be paid to the Treasurer if it is not
5 redeemed three years after the later of the date of purchase or issuance
6 of the gift certificate or the date of the last transaction by the owner
7 that increased or decreased the value of the gift certificate."